

SSB 6239 - S AMD 610
By Senator Hargrove

1/28/04 NOT ADOPTED

1 On page 2, after line 20, strike all material down through line 27
2 and insert the following:

3 "~~(2) The credit is equal to ((the greater of the amount of~~
4 ~~qualified research and development expenditures of a person or eighty~~
5 ~~percent of amounts received by a person other than a public educational~~
6 ~~or research institution in compensation for the conduct of qualified~~
7 ~~research and development, multiplied by the rate provided in RCW~~
8 ~~82.04.260(3) in the case of a nonprofit corporation or nonprofit~~
9 ~~association engaging within this state in research and development, and~~
10 ~~the rate provided in RCW 82.04.290(2) for every other person))~~ one
11 thousand dollars for each new full-time employment position created in
12 the business."

--- END ---

EFFECT: Changes to Hi-tech B&O tax credit for research and development to a credit for new jobs comparable to the software job creation credit in rural counties.