FINAL BILL REPORT SJM 8015

As Passed Legislature

Brief Description: Petitioning Congress to adopt procedures for selling wheat reserves that preserve the integrity of the market.

Sponsors: Senators Sheahan, Hale and Rasmussen.

Senate Committee on Agriculture House Committee on Agriculture & Natural Resources

Background: Wheat is an important commodity grown in Washington State. Wheat prices are sensitive to actions of releasing significant quantities of wheat from federally held reserves.

Summary: The federal government is urged to establish new procedures to assure that future sales of wheat stocks from federally held grain reserves be conducted in a manner that will not unduly disrupt the market while also fulfilling the original intent of providing for emergency humanitarian food needs in developing countries.

Votes on Final Passage:

Senate 48 0 House 93 0