## HOUSE BILL 2158

State of Washington 58th Legislature 2003 Regular Session

By Representative Conway

Read first time 02/27/2003. Referred to Committee on Commerce & Labor.

1 AN ACT Relating to addressing the industrial insurance system 2 administered by the department of labor and industries; and creating a 3 new section.

4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF WASHINGTON:

5 NEW SECTION. Sec. 1. The legislature finds that the Washington industrial insurance system administered by the department of labor and 6 7 industries is being affected by a period of national and state economic 8 uncertainty that has reduced investment income and increased stresses 9 It is the intent of the legislature to address these on the system. 10 short-term economic problems with policy changes that assist this 11 industrial insurance system through this period of uncertainty and that 12 meet all of the following goals:

13 (1) The policy changes should treat workers fairly without14 affecting their long-standing rights under the system;

(2) The policy changes should support a sound and stable financialbasis for the system; and

17 (3) The policy changes should allow immediate efficiencies in

## 1 administration.

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