
HOUSE BILL 2345

State of Washington

58th Legislature

2004 Regular Session

By Representatives Sommers, Alexander, Romero, Hunt, Kenney, Sullivan and Moeller; by request of Department of General Administration

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1 AN ACT Relating to establishing a commemorative works account for
2 the department of general administration; reenacting and amending RCW
3 43.79A.040; and adding a new section to chapter 43.19 RCW.

4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF WASHINGTON:

5 NEW SECTION. **Sec. 1.** A new section is added to chapter 43.19 RCW
6 to read as follows:

7 (1) The commemorative works account is created in the custody of
8 the state treasurer and shall be used by the department of general
9 administration for the ongoing care, maintenance, and repair of
10 commemorative works on the state capitol grounds. Only the director or
11 the director's designee may authorize expenditures from the account.
12 The account is subject to the allotment procedures under chapter 43.88
13 RCW, but an appropriation is not necessary for expenditures.

14 (2) For purposes of this section, "state capitol grounds" means
15 buildings and land owned by the state and otherwise designated as state
16 capitol grounds, including the west capitol campus, the east capitol
17 campus, the north capitol campus, the Tumwater campus, the Lacey
18 campus, Sylvester Park, Centennial Park, the Old Capitol Building, and
19 Capitol Lake.

1 **Sec. 2.** RCW 43.79A.040 and 2003 c 403 s 9, 2003 c 313 s 10, 2003
2 c 191 s 7, 2003 c 148 s 15, 2003 c 92 s 8, and 2003 c 19 s 12 are each
3 reenacted and amended to read as follows:

4 (1) Money in the treasurer's trust fund may be deposited, invested,
5 and reinvested by the state treasurer in accordance with RCW 43.84.080
6 in the same manner and to the same extent as if the money were in the
7 state treasury.

8 (2) All income received from investment of the treasurer's trust
9 fund shall be set aside in an account in the treasury trust fund to be
10 known as the investment income account.

11 (3) The investment income account may be utilized for the payment
12 of purchased banking services on behalf of treasurer's trust funds
13 including, but not limited to, depository, safekeeping, and
14 disbursement functions for the state treasurer or affected state
15 agencies. The investment income account is subject in all respects to
16 chapter 43.88 RCW, but no appropriation is required for payments to
17 financial institutions. Payments shall occur prior to distribution of
18 earnings set forth in subsection (4) of this section.

19 (4)(a) Monthly, the state treasurer shall distribute the earnings
20 credited to the investment income account to the state general fund
21 except under (b) and (c) of this subsection.

22 (b) The following accounts and funds shall receive their
23 proportionate share of earnings based upon each account's or fund's
24 average daily balance for the period: The Washington promise
25 scholarship account, the college savings program account, the
26 Washington advanced college tuition payment program account, the
27 agricultural local fund, the American Indian scholarship endowment
28 fund, the students with dependents grant account, the basic health plan
29 self-insurance reserve account, the contract harvesting revolving
30 account, the Washington state combined fund drive account, the
31 commemorative works account, the Washington international exchange
32 scholarship endowment fund, the developmental disabilities endowment
33 trust fund, the energy account, the fair fund, the fruit and vegetable
34 inspection account, the game farm alternative account, the grain
35 inspection revolving fund, the juvenile accountability incentive
36 account, the law enforcement officers' and fire fighters' plan 2
37 expense fund, the local tourism promotion account, the produce railcar
38 pool account, the rural rehabilitation account, the stadium and

1 exhibition center account, the youth athletic facility account, the
2 self-insurance revolving fund, the sulfur dioxide abatement account,
3 and the children's trust fund(~~(, and the investing in innovation~~
4 ~~account)~~). However, the earnings to be distributed shall first be
5 reduced by the allocation to the state treasurer's service fund
6 pursuant to RCW 43.08.190.

7 (c) The following accounts and funds shall receive eighty percent
8 of their proportionate share of earnings based upon each account's or
9 fund's average daily balance for the period: The advanced right of way
10 revolving fund, the advanced environmental mitigation revolving
11 account, the city and county advance right-of-way revolving fund, the
12 federal narcotics asset forfeitures account, the high occupancy vehicle
13 account, the local rail service assistance account, and the
14 miscellaneous transportation programs account.

15 (5) In conformance with Article II, section 37 of the state
16 Constitution, no trust accounts or funds shall be allocated earnings
17 without the specific affirmative directive of this section.

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