HOUSE BILL 2914

State of Washington58th Legislature2004 Regular SessionBy Representatives Delvin, Lovick, Simpson, G. and CooperRead first time 01/22/2004. Referred to Committee on Appropriations.

AN ACT Relating to removing the sixty percent cap on retirement allowances from the law enforcement officers' and fire fighters' retirement system plan 1; and amending RCW 41.26.100.

4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF WASHINGTON:

5 Sec. 1. RCW 41.26.100 and 1991 c 343 s 16 are each amended to read 6 as follows:

7 A member upon retirement for service shall receive a monthly 8 retirement allowance computed according to his or her completed creditable service credit years of service as follows: Five years but 9 10 under ten years, one-twelfth of one percent of his or her final average salary for each month of service; ten years but under twenty years, 11 one-twelfth of one and one-half percent of his or her final average 12 salary for each month of service; and twenty years and over one-twelfth 13 of two percent of his or her final average salary for each month of 14 15 service: PROVIDED, That the recipient of a retirement allowance who shall return to service as a law enforcement officer or fire fighter 16 shall be considered to have terminated his or her retirement status and 17 he or she shall immediately become a member of the retirement system 18 19 with the status of membership he or she had as of the date of

retirement. Retirement benefits shall be suspended during the period 1 2 of his or her return to service and he or she shall make contributions and receive service credit. Such a member shall have the right to 3 again retire at any time and his or her retirement allowance shall be 4 recomputed, and paid, based upon additional service rendered and any 5 change in final average salary((+ PROVIDED FURTHER, That no retirement 6 allowance paid pursuant to this section shall exceed sixty percent of 7 final average salary, except as such allowance may be increased by 8 virtue of RCW 41.26.240, as now or hereafter amended)). 9

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