
SUBSTITUTE HOUSE BILL 3175

State of Washington

58th Legislature

2004 Regular Session

By House Committee on Appropriations (originally sponsored by Representatives Grant, Chandler, Mastin, Hatfield, Buck, Linville and Kessler)

READ FIRST TIME 02/10/04.

1 AN ACT Relating to providing financial assistance to counties;
2 reenacting and amending RCW 43.79A.040; and adding a new section to
3 chapter 43.31 RCW.

4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF WASHINGTON:

5 NEW SECTION. **Sec. 1.** A new section is added to chapter 43.31 RCW
6 to read as follows:

7 (1) The county financial assistance advisory council is established
8 within the department of community, trade, and economic development.
9 The council shall include: Two members of the house of
10 representatives, appointed by the speaker of the house of
11 representatives, one from each caucus; two members of the senate,
12 appointed by the president of the senate, one from each caucus; two
13 representatives appointed by the Washington state association of
14 counties; and one member appointed by the governor, who shall serve as
15 chairperson of the advisory council.

16 (2) Members shall not be compensated, but shall receive
17 reimbursement for travel expenses in accordance with RCW 43.03.050 and
18 43.03.060. The department of community, trade, and economic

1 development shall provide administrative and clerical assistance to the
2 advisory council.

3 (3) The advisory council shall determine which counties have a tax
4 base insufficient to provide basic county services to their citizens
5 and shall determine the county allocation of funds deposited in the
6 county assistance account created in this section. Counties that had
7 a decrease of less than six percent in their current expense budget due
8 to the repeal of the state motor vehicle excise tax are not eligible
9 for the disbursement of funds under this section. The advisory council
10 shall make disbursement recommendations to the department on an annual
11 basis.

12 (4) The department shall administer a grant program to the
13 counties, taking into consideration the annual recommendations of the
14 advisory council.

15 (5) The county assistance account is created in the custody of the
16 state treasurer. Expenditures from the account may be used only for
17 the purposes provided in this section. Only the director of the
18 department of community, trade, and economic development or the
19 director's designee may authorize expenditures from the account. The
20 account is subject to allotment procedures under chapter 43.88 RCW, but
21 an appropriation is not required for expenditures.

22 **Sec. 2.** RCW 43.79A.040 and 2003 c 403 s 9, 2003 c 313 s 10, 2003
23 c 191 s 7, 2003 c 148 s 15, 2003 c 92 s 8, and 2003 c 19 s 12 are each
24 reenacted and amended to read as follows:

25 (1) Money in the treasurer's trust fund may be deposited, invested,
26 and reinvested by the state treasurer in accordance with RCW 43.84.080
27 in the same manner and to the same extent as if the money were in the
28 state treasury.

29 (2) All income received from investment of the treasurer's trust
30 fund shall be set aside in an account in the treasury trust fund to be
31 known as the investment income account.

32 (3) The investment income account may be utilized for the payment
33 of purchased banking services on behalf of treasurer's trust funds
34 including, but not limited to, depository, safekeeping, and
35 disbursement functions for the state treasurer or affected state
36 agencies. The investment income account is subject in all respects to

1 chapter 43.88 RCW, but no appropriation is required for payments to
2 financial institutions. Payments shall occur prior to distribution of
3 earnings set forth in subsection (4) of this section.

4 (4)(a) Monthly, the state treasurer shall distribute the earnings
5 credited to the investment income account to the state general fund
6 except under (b) and (c) of this subsection.

7 (b) The following accounts and funds shall receive their
8 proportionate share of earnings based upon each account's or fund's
9 average daily balance for the period: The Washington promise
10 scholarship account, the college savings program account, the
11 Washington advanced college tuition payment program account, the
12 agricultural local fund, the American Indian scholarship endowment
13 fund, the students with dependents grant account, the basic health plan
14 self-insurance reserve account, the contract harvesting revolving
15 account, the Washington state combined fund drive account, the county
16 assistance account, the Washington international exchange scholarship
17 endowment fund, the developmental disabilities endowment trust fund,
18 the energy account, the fair fund, the fruit and vegetable inspection
19 account, the game farm alternative account, the grain inspection
20 revolving fund, the juvenile accountability incentive account, the law
21 enforcement officers' and fire fighters' plan 2 expense fund, the local
22 tourism promotion account, the produce railcar pool account, the rural
23 rehabilitation account, the stadium and exhibition center account, the
24 youth athletic facility account, the self-insurance revolving fund, the
25 sulfur dioxide abatement account, and the children's trust fund(~~(, and~~
26 ~~the investing in innovation account)~~). However, the earnings to be
27 distributed shall first be reduced by the allocation to the state
28 treasurer's service fund pursuant to RCW 43.08.190.

29 (c) The following accounts and funds shall receive eighty percent
30 of their proportionate share of earnings based upon each account's or
31 fund's average daily balance for the period: The advanced right of way
32 revolving fund, the advanced environmental mitigation revolving
33 account, the city and county advance right-of-way revolving fund, the
34 federal narcotics asset forfeitures account, the high occupancy vehicle
35 account, the local rail service assistance account, and the
36 miscellaneous transportation programs account.

37 (5) In conformance with Article II, section 37 of the state

1 Constitution, no trust accounts or funds shall be allocated earnings
2 without the specific affirmative directive of this section.

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