
HOUSE JOINT MEMORIAL 4017

State of Washington 58th Legislature 2003 Regular Session

By Representatives Nixon and Sump

Read first time 02/14/2003. Referred to Committee on Finance.

1 TO THE HONORABLE GEORGE W. BUSH, PRESIDENT OF THE UNITED STATES,
2 AND TO THE PRESIDENT OF THE SENATE AND THE SPEAKER OF THE HOUSE OF
3 REPRESENTATIVES, AND TO THE SENATE AND HOUSE OF REPRESENTATIVES OF THE
4 UNITED STATES, IN CONGRESS ASSEMBLED:

5 We, your Memorialists, the Senate and House of Representatives of
6 the State of Washington, in legislative session assembled, respectfully
7 represent and petition as follows:

8 WHEREAS, In 1969 the United States Congress created the Alternative
9 Minimum Tax to prevent wealthy Americans and corporations from using
10 otherwise available deductions to reduce their income tax liability;
11 and

12 WHEREAS, Today the Alternative Minimum Tax has placed an onerous
13 burden on working middle-class families and productive companies; and

14 WHEREAS, Any family making over \$49,000 that deducts their state
15 and local taxes, mortgage interest, children, and college education are
16 subject to the Alternative Minimum Tax; and

17 WHEREAS, The Corporate Alternative Minimum Tax targets capital
18 intensive industries that create jobs, raise the incomes of workers,
19 and increase the standard of living for all Americans; and

1 WHEREAS, Corporations become subject to the Alternative Minimum Tax
2 during recessions which forces layoffs of the employees; and

3 WHEREAS, It is important to protect working middle-income families
4 and productive companies from tax burdens that only reduce the
5 possibility of economic prosperity instead of encourage it;

6 NOW, THEREFORE, Your Memorialists respectfully pray that the United
7 States Congress vote to repeal the individual and permanent Alternative
8 Minimum Tax.

9 BE IT RESOLVED, That copies of this Memorial be immediately
10 transmitted to the Honorable George W. Bush, President of the United
11 States, the President of the United States Senate, the Speaker of the
12 House of Representatives, and each member of Congress from the State of
13 Washington.

--- END ---