
HOUSE JOINT MEMORIAL 4035

State of Washington 58th Legislature 2004 Regular Session

By Representatives Hatfield, Buck, Blake, McMorris, Delvin, McMahan, Simpson, G., Kirby and Morrell

Read first time 01/20/2004. Referred to Committee on Technology, Telecommunications & Energy.

1 TO THE HONORABLE GEORGE W. BUSH, PRESIDENT OF THE UNITED STATES,
2 AND TO THE PRESIDENT OF THE SENATE AND THE SPEAKER OF THE HOUSE OF
3 REPRESENTATIVES, AND TO THE SENATE AND HOUSE OF REPRESENTATIVES OF THE
4 UNITED STATES, IN CONGRESS ASSEMBLED, AND TO THE OFFICE OF MANAGEMENT
5 AND BUDGET, AND TO THE HONORABLE SPENCER ABRAHAM, SECRETARY OF THE
6 UNITED STATES DEPARTMENT OF ENERGY, AND TO STEVEN WRIGHT, ADMINISTRATOR
7 OF THE BONNEVILLE POWER ADMINISTRATION, AND TO THE HONORABLE MEMBERS OF
8 THE BOARDS OF DIRECTORS OF THE CONSUMER-OWNED UTILITIES AND THE
9 INVESTOR-OWNED UTILITIES SERVED BY THE BONNEVILLE POWER ADMINISTRATION:

10 We, your Memorialists, the Senate and House of Representatives of
11 the State of Washington, in legislative session assembled, respectfully
12 represent and petition as follows:

13 WHEREAS, Power purchase contracts between the Bonneville Power
14 Administration and its customers allow the implementation of a Safety
15 Net Cost Recovery Adjustment Clause (SN CRAC) rate increase in any
16 fiscal year in which BPA has less than a fifty percent probability of
17 making its annual treasury payment; and

18 WHEREAS, The Bonneville Power Administration projects a greater
19 than eighty percent probability of making the treasury payment in
20 Fiscal Year 2004; and

1 WHEREAS, The Bonneville Power Administration implemented a SN CRAC
2 rate increase in Fiscal Year 2004 in spite of the fact that it is not
3 needed, and in spite of the fact that they have no authority under the
4 terms of their contracts to implement this rate increase; and

5 WHEREAS, The entire Pacific Northwest Region would see significant
6 economic benefits if the Bonneville Power Administration rolls back to
7 zero the SN CRAC rate increase for Fiscal Year 2004;

8 NOW, THEREFORE, Your Memorialists respectfully pray that the
9 Bonneville Power Administration roll back to zero the Fiscal Year 2004
10 SN CRAC rate increase, in order that business, industrial, small farm,
11 and residential customers throughout the Pacific Northwest Region may
12 enjoy the economic benefits provided by electric rate relief.

13 BE IT RESOLVED, That copies of this Memorial be immediately
14 transmitted to the Honorable George W. Bush, President of the United
15 States, the Office of Management and Budget, the Honorable Spencer
16 Abraham, Secretary of the United States Department of Energy, Steven
17 Wright, Administrator of the Bonneville Power Administration, the
18 honorable members of the Boards of Directors of the consumer-owned
19 utilities and the investor-owned utilities served by the Bonneville
20 Power Administration, the President of the United States Senate, the
21 Speaker of the House of Representatives, and each member of Congress
22 from the State of Washington.

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