
SENATE BILL 5415

State of Washington 58th Legislature 2003 Regular Session

By Senators Carlson, Spanel, Kohl-Welles and Shin; by request of
State Board for Community and Technical Colleges

Read first time 01/24/2003. Referred to Committee on Higher
Education.

1 AN ACT Relating to exceptional faculty award grants; and amending
2 RCW 28B.50.839.

3 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF WASHINGTON:

4 **Sec. 1.** RCW 28B.50.839 and 1994 c 234 s 3 are each amended to read
5 as follows:

6 (1) In consultation with eligible community and technical colleges,
7 the college board shall set priorities and guidelines for the program.

8 (2) ~~((Under this section, a college shall not receive more than
9 four faculty grants in twenty five thousand dollar increments, with a
10 maximum total of one hundred thousand dollars per campus in any
11 biennium-~~

12 ~~(3))~~ All community and technical colleges and their foundations
13 shall be eligible for matching trust funds. Institutions and
14 foundations may apply to the college board for grants from the fund in
15 ~~((twenty five))~~ ten thousand dollar increments up to a maximum ~~((of one
16 hundred thousand dollars when they can match the state funds with equal
17 cash donations from private sources, except that in the initial year of
18 the program, no college or foundation may receive more than one grant~~

1 ~~until every college or its foundation has received one grant))~~ set by
2 the college board. These donations shall be made specifically to the
3 exceptional faculty awards program and deposited by the institution or
4 foundation in a local endowment fund or a foundation's fund. Otherwise
5 unrestricted gifts may be deposited in the endowment fund by the
6 institution or foundation.

7 ~~((4))~~ (3) Once sufficient private donations are received by the
8 institution or foundation, the institution shall inform the college
9 board and request state matching funds. The college board shall
10 evaluate the request for state matching funds based on program
11 priorities and guidelines. The college board may ask the state
12 treasurer to release the state matching funds to a local endowment fund
13 established by the institution or a foundation's fund established by a
14 foundation for each faculty award created.

15 ~~((5))~~ (4) A college, by action of its board of trustees, may
16 transfer those exceptional faculty award funds accumulated in its local
17 endowment fund between July 1, 1991, and July 25, 1993, to its
18 foundation's local endowment fund established as provided in subsection
19 ~~((3))~~ (2) of this section.

--- END ---