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SENATE BILL 5494

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State of Washington                      58th Legislature                      2003 Regular Session

By Senators Brandland, Sheahan, Winsley, Schmidt, Oke and Swecker

Read first time 01/28/2003. Referred to Committee on Commerce & Trade.

1            AN ACT Relating to an electronic reporting system for pawnbrokers  
2 and second-hand dealers; amending RCW 19.60.060; adding a new section  
3 to chapter 19.60 RCW; creating a new section; and providing an  
4 effective date.

5 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF WASHINGTON:

6            NEW SECTION.    **Sec. 1.** A new section is added to chapter 19.60 RCW  
7 to read as follows:

8            (1) The chief of police may require pawnbrokers and second-hand  
9 dealers to collect a fee, not to exceed ten dollars or the actual per  
10 transaction cost, whichever is less, for each transaction for which  
11 each pawnbroker or second-hand dealer is required to record information  
12 under RCW 19.60.020. The county's chief law enforcement officer may  
13 require pawnbrokers and second-hand dealers to pay the transaction fee  
14 for pawnbrokers and second-hand dealers having their registered place  
15 of business in the unincorporated area of a county.

16            (2) Every month pawnbrokers and second-hand dealers required to  
17 collect the transaction fee under subsection (1) of this section shall  
18 remit the transaction fee to the city or county treasurer. The city or  
19 county treasurer shall deposit the money in a special account to be

1 used by the law enforcement agency only for establishing and  
2 maintaining an electronic pawnbroker and second-hand dealer transaction  
3 reporting system.

4 (3) A law enforcement agency collecting the fee authorized under  
5 subsection (1) of this section shall adopt the electronic reporting  
6 system recommended by the Washington association of sheriffs and police  
7 chiefs.

8 NEW SECTION. **Sec. 2.** The Washington association of sheriffs and  
9 police chiefs shall convene a work group of law enforcement officers to  
10 identify and by July 1, 2004, recommend an electronic pawnbroker and  
11 second-hand dealer transaction reporting system.

12 **Sec. 3.** RCW 19.60.060 and 1995 c 133 s 2 are each amended to read  
13 as follows:

14 All pawnbrokers are authorized to charge and receive interest and  
15 other fees at the following rates for money on the security of personal  
16 property actually received in pledge:

- 17 (1) The interest for the loan period shall not exceed:
  - 18 (a) For an amount loaned up to \$9.99 - interest at \$1.00 for each  
19 thirty-day period to include the loan date.
  - 20 (b) For an amount loaned from \$10.00 to \$19.99 - interest at the  
21 rate of \$1.25 for each thirty-day period to include the loan date.
  - 22 (c) For an amount loaned from \$20.00 to \$24.99 - interest at the  
23 rate of \$1.50 for each thirty-day period to include the loan date.
  - 24 (d) For an amount loaned from \$25.00 to \$34.99 - interest at the  
25 rate of \$1.75 for each thirty-day period to include the loan date.
  - 26 (e) For an amount loaned from \$35.00 to \$39.99 - interest at the  
27 rate of \$2.00 for each thirty-day period to include the loan date.
  - 28 (f) For an amount loaned from \$40.00 to \$49.99 - interest at the  
29 rate of \$2.25 for each thirty-day period to include the loan date.
  - 30 (g) For the amount loaned from \$50.00 to \$59.99 - interest at the  
31 rate of \$2.50 for each thirty-day period to include the loan date.
  - 32 (h) For the amount loaned from \$60.00 to \$69.99 - interest at the  
33 rate of \$2.75 for each thirty-day period to include the loan date.
  - 34 (i) For the amount loaned from \$70.00 to \$79.99 - interest at the  
35 rate of \$3.00 for each thirty-day period to include the loan date.

- 1 (j) For the amount loaned from \$80.00 to \$89.99 - interest at the  
2 rate of \$3.25 for each thirty-day period to include the loan date.
- 3 (k) For the amount loaned from \$90.00 to \$99.99 - interest at the  
4 rate of \$3.50 for each thirty-day period to include the loan date.
- 5 (l) For the amount loaned from \$100.00 or more - interest at the  
6 rate of three percent for each thirty-day period to include the loan  
7 date.
- 8 (2) The fee for the preparation of loan documents, pledges, or  
9 reports required under the laws of the United States of America, the  
10 state of Washington, or the counties, cities, towns, or other political  
11 subdivisions thereof, shall not exceed:
- 12 (a) For the amount loaned up to \$4.99 - the sum of \$.50;  
13 (b) For the amount loaned from \$5.00 to \$9.99 - the sum of \$2.00;  
14 (c) For the amount loaned from \$10.00 to \$14.99 - the sum of \$3.00;  
15 (d) For the amount loaned from \$15.00 to \$19.99 - the sum of \$3.50.  
16 (e) For the amount loaned from \$20.00 to \$24.99 - the sum of \$4.00.  
17 (f) For the amount loaned from \$25.00 to \$29.99 - the sum of \$4.50.  
18 (g) For the amount loaned from \$30.00 to \$34.99 - the sum of \$5.00.  
19 (h) For the amount loaned from \$35.00 to \$39.99 - the sum of \$5.50.  
20 (i) For the amount loaned from \$40.00 to \$44.99 - the sum of \$6.00.  
21 (j) For the amount loaned from \$45.00 to \$49.99 - the sum of \$6.50.  
22 (k) For the amount loaned from \$50.00 to \$54.99 - the sum of \$7.00.  
23 (l) For the amount loaned from \$55.00 to \$59.99 - the sum of \$7.50.  
24 (m) For the amount loaned from \$60.00 to \$64.99 - the sum of \$8.00.  
25 (n) For the amount loaned from \$65.00 to \$69.99 - the sum of \$8.50.  
26 (o) For the amount loaned from \$70.00 to \$74.99 - the sum of \$9.00.  
27 (p) For the amount loaned from \$75.00 to \$79.99 - the sum of \$9.50.  
28 (q) For the amount loaned from \$80.00 to \$84.99 - the sum of  
29 \$10.00.  
30 (r) For the amount loaned from \$85.00 to \$89.99 - the sum of  
31 \$10.50.  
32 (s) For the amount loaned from \$90.00 to \$94.99 - the sum of  
33 \$11.00.  
34 (t) For the amount loaned from \$95.00 to \$99.99 - the sum of  
35 \$11.50.  
36 (u) For the amount loaned from \$100.00 to \$104.99 - the sum of  
37 \$12.00.

- 1 (v) For the amount loaned from \$105.00 to \$109.99 - the sum of  
2 \$12.25.
- 3 (w) For the amount loaned from \$110.00 to \$114.99 - the sum of  
4 \$12.75.
- 5 (x) For the amount loaned from \$115.00 to \$119.99 - the sum of  
6 \$13.25.
- 7 (y) For the amount loaned from \$120.00 to \$124.99 - the sum of  
8 \$13.50.
- 9 (z) For the amount loaned from \$125.00 to \$129.99 - the sum of  
10 \$13.75.
- 11 (aa) For the amount loaned from \$130.00 to \$149.99 - the sum of  
12 \$14.50.
- 13 (bb) For the amount loaned from \$150.00 to \$174.99 - the sum of  
14 \$14.75.
- 15 (cc) For the amount loaned from \$175.00 to \$199.99 - the sum of  
16 \$15.00.
- 17 (dd) For the amount loaned from \$200.00 to \$224.99 - the sum of  
18 \$16.00.
- 19 (ee) For the amount loaned from \$225.00 to \$249.99 - the sum of  
20 \$17.00.
- 21 (ff) For the amount loaned from \$250.00 to \$274.99 - the sum of  
22 \$18.00.
- 23 (gg) For the amount loaned from \$275.00 to \$299.99 - the sum of  
24 \$19.00.
- 25 (hh) For the amount loaned from \$300.00 to \$324.99 - the sum of  
26 \$20.00.
- 27 (ii) For the amount loaned from \$325.00 to \$349.99 - the sum of  
28 \$21.00.
- 29 (jj) For the amount loaned from \$350.00 to \$374.99 - the sum of  
30 \$22.00.
- 31 (kk) For the amount loaned from \$375.00 to \$399.99 - the sum of  
32 \$23.00.
- 33 (ll) For the amount loaned from \$400.00 to \$424.99 - the sum of  
34 \$24.00.
- 35 (mm) For the amount loaned from \$425.00 to \$449.99 - the sum of  
36 \$25.00.
- 37 (nn) For the amount loaned from \$450.00 to \$474.99 - the sum of  
38 \$26.00.

1 (oo) For the amount loaned from \$475.00 to \$499.99 - the sum of  
2 \$27.00.

3 (pp) For the amount loaned from \$500.00 to \$524.99 - the sum of  
4 \$28.00.

5 (qq) For the amount loaned from \$525.00 to \$549.99 - the sum of  
6 \$29.00.

7 (rr) For the amount loaned from \$550.00 to \$599.99 - the sum of  
8 \$30.00.

9 (ss) For the amount loaned from \$600.00 to \$699.99 - the sum of  
10 \$35.00.

11 (tt) For the amount loaned from \$700.00 to \$799.99 - the sum of  
12 \$40.00.

13 (uu) For the amount loaned from \$800.00 to \$899.99 - the sum of  
14 \$40.00.

15 (vv) For the amount loaned from \$900.00 to \$999.99 - the sum of  
16 \$50.00.

17 (ww) For the amount loaned from \$1000.00 to \$1499.99 - the sum of  
18 \$55.00.

19 (xx) For the amount loaned from \$1500.00 to \$1999.99 - the sum of  
20 \$60.00.

21 (yy) For the amount loaned from \$2000.00 to \$2499.99 - the sum of  
22 \$65.00.

23 (zz) For the amount loaned from \$2500.00 to \$2999.99 - the sum of  
24 \$70.00.

25 (aaa) For the amount loaned from \$3000.00 to \$3499.99 - the sum of  
26 \$75.00.

27 (bbb) For the amount loaned from \$3500.00 to \$3999.99 - the sum of  
28 \$80.00.

29 (ccc) For the amount loaned from \$4000.00 to \$4499.99 - the sum of  
30 \$85.00.

31 (ddd) For the amount loaned from \$4500.00 or more - the sum of  
32 \$90.00.

33 (3) Fees under subsection (2) of this section may be charged one  
34 time only for each loan period((+)). Except as provided in section 1  
35 of this act, no additional fees, other than interest allowed under  
36 subsection (1) of this section, shall be charged for making the loan.

37 A copy of this section, set in twelve point type or larger, shall  
38 be posted prominently in each premises subject to this chapter.

1        NEW SECTION.   **Sec. 4.**   Sections 1 and 3 of this act take effect  
2   July 1, 2004.

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