
SECOND SUBSTITUTE SENATE BILL 5531

State of Washington

58th Legislature

2003 Regular Session

By Senate Committee on Ways & Means (originally sponsored by Senators Finkbeiner, Reardon, Esser, T. Sheldon, Sheahan, Schmidt, Doumit, Hale, Rasmussen, Roach, Rossi, Stevens, West and Eide)

READ FIRST TIME 04/07/03.

1 AN ACT Relating to removing the expiration date for the
2 high-technology research and development sales and use tax deferral
3 program; and amending RCW 82.63.030.

4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF WASHINGTON:

5 **Sec. 1.** RCW 82.63.030 and 1994 sp.s. c 5 s 5 are each amended to
6 read as follows:

7 (1) Except as provided in subsection (2) of this section, the
8 department shall issue a sales and use tax deferral certificate for
9 state and local sales and use taxes due under chapters 82.08, 82.12,
10 and 82.14 RCW on each eligible investment project.

11 (2) No certificate may be issued for an investment project that has
12 already received a deferral under chapter 82.60 or 82.61 RCW or this
13 chapter, except that an investment project for qualified research and
14 development that has already received a deferral may also receive an
15 additional deferral certificate for adapting the investment project for
16 use in pilot scale manufacturing.

17 (~~(3) This section shall expire July 1, 2004.~~)

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