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SENATE BILL 5614

State of Washington 58th Legislature 2003 Regular Session

By Senators T. Sheldon, Hale, Mulliken and Schmidt

Read first time 02/03/2003. Referred to Committee on Economic Development.

- 1 AN ACT Relating to extending the expiration date on the rural
- 2 county sales and use tax deferral program; amending RCW 82.60.040 and
- 3 82.60.050; and providing expiration dates.
- 4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF WASHINGTON:
- 5 **Sec. 1.** RCW 82.60.040 and 1999 c 164 s 302 are each amended to 6 read as follows:
- 7 (1) The department shall issue a sales and use tax deferral 8 certificate for state and local sales and use taxes due under chapters
- 9 82.08, 82.12, and 82.14 RCW on each eligible investment project that is
- 10 located in an eligible area as defined in RCW 82.60.020.
- 11 (2) The department shall keep a running total of all deferrals
- 12 granted under this chapter during each fiscal biennium.
- 13 (3) This section expires July 1, ((2004)) 2008.
- 14 **Sec. 2.** RCW 82.60.050 and 1994 sp.s. c 1 s 7 are each amended to
- 15 read as follows:

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RCW 82.60.030 and 82.60.040 shall expire July 1, ((2004)) 2008.

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