SENATE BILL 5726

State of Washington 58th Legislature 2003 Regular Session

By Senators Morton, Rasmussen, Brandland, Parlette, Swecker and Jacobsen

Read first time 02/07/2003. Referred to Committee on Commerce & Trade.

1 AN ACT Relating to eligibility to be a director of a cooperative 2 association; and amending RCW 23.86.080.

3 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF WASHINGTON:

4 **Sec. 1.** RCW 23.86.080 and 1989 c 307 s 10 are each amended to read 5 as follows:

6 (1) Associations shall be managed by a board of not less than three 7 directors (which may be referred to as "trustees"). The directors 8 shall be elected by ((and from)) the members of the association at such 9 time, in such manner, and for such term of office as the bylaws may 10 prescribe, and shall hold office during the term for which they were 11 elected and until their successors are elected and qualified.

12 (2) Except as provided in RCW 23.86.087, any vacancy occurring in 13 the board of directors, and any directorship to be filled by reason of 14 an increase in the number of directors, may be filled by the board of 15 directors unless the articles of incorporation or the bylaws provide 16 that a vacancy or directorship so created shall be filled in some other 17 manner. A director elected or appointed to fill a vacancy shall be 1 elected or appointed for the unexpired term of the predecessor in

2 office.

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