
SENATE BILL 6058

State of Washington 58th Legislature 2003 Regular Session

By Senator Oke; by request of Office of Financial Management

Read first time 04/01/2003. Referred to Committee on Ways & Means.

1 AN ACT Relating to the distribution of state property taxes; and
2 amending RCW 84.52.068.

3 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF WASHINGTON:

4 **Sec. 1.** RCW 84.52.068 and 2001 c 3 s 5 are each amended to read as
5 follows:

6 (1) A portion of the proceeds of the state property tax levy shall
7 be distributed to school districts in the amounts and in the manner
8 provided in this section.

9 (2) The amount of the distribution to each school district shall be
10 based upon the average number of full-time equivalent students in the
11 school district during the previous school year, and shall be
12 calculated as follows:

13 (a) Out of taxes collected in calendar years 2001 through and
14 including 2003, an annual amount equal to one hundred forty dollars per
15 each full-time equivalent student in all school districts shall be
16 deposited in the student achievement fund to be distributed to each
17 school district based on one hundred forty dollars per full-time
18 equivalent student in the school district for each year beginning with
19 the school year 2001-2002.

1 (b) Out of taxes collected in calendar year 2004, an annual amount
2 equal to (~~four hundred fifty~~) two hundred twenty dollars per full-
3 time equivalent student in all school districts shall be deposited in
4 the student achievement fund to be distributed to each school district
5 based on (~~four hundred fifty~~) two hundred twenty dollars per full-
6 time equivalent student for (~~each year beginning with the~~) school
7 year 2004-2005.

8 (c) Out of taxes collected in calendar year 2005, an annual amount
9 equal to three hundred dollars per full-time equivalent student in all
10 school districts shall be deposited in the student achievement fund to
11 be distributed to each school district based on three hundred dollars
12 per full-time equivalent student for school year 2005-2006.

13 (d) Out of taxes collected in calendar year 2006, an annual amount
14 equal to three hundred seventy-five dollars per full-time equivalent
15 student in all school districts shall be deposited in the student
16 achievement fund to be distributed to each school district based on
17 three hundred seventy-five dollars per full-time equivalent student for
18 school year 2006-2007.

19 (e) Out of taxes collected in calendar year 2007, an annual amount
20 equal to four hundred fifty dollars per full-time equivalent student in
21 all school districts shall be deposited in the student achievement fund
22 to be distributed to each school district based on four hundred fifty
23 dollars per full-time equivalent student for school year 2007-2008.
24 Each subsequent year following the 2007-2008 school year, the amount
25 deposited and distributed shall be adjusted for inflation as defined in
26 RCW 43.135.025(~~(7)~~) (8).

27 (3) The office of the superintendent of public instruction shall
28 verify the average number of full-time equivalent students in each
29 school district from the previous school year to the state treasurer by
30 August 1st of each year.

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