

1250-S

Sponsor(s): House Committee on Agriculture & Natural Resources (originally sponsored by Representatives Eickmeyer, Schoesler, Linville, Sump, Quall and Mielke; by request of Commissioner of Public Lands)

Brief Description: Determining annual rental rates for the lease of state-owned aquatic lands for qualifying marinas.

**HB 1250-S - DIGEST**

(DIGEST AS ENACTED)

Amends RCW 79.90.480 relating to lease rates for marinas on state-owned aquatic lands that provide public moorage.

Provides that, for leases for marina uses only, as of July 1, 2004, lease rates will be a percentage of the annual gross revenues generated by that marina. It is the intent of the legislature that additional legislation be enacted prior to July 1, 2004, to establish the percentage of gross revenues that will serve as the basis for a marina's rent and a definition of gross revenues.

Provides that, by December 31, 2003, the department will develop a recommended formula for calculating marina rents consistent with this act and report the recommendation to the legislature.

Directs the department to deliver recommendations to the legislature by December 2003, including any minority reports by the participating parties.

Provides that all marina operators under lease with the department must return to the department an income reporting form, provided by the department, and certified by a licensed certified public accountant, before July 1, 2003, and again annually on a date set by the department.

Declares that no marina lease may be for less than five hundred dollars plus direct administrative costs.