

1274-S2

Sponsor(s): House Committee on Appropriations (originally sponsored by Representatives Lantz, Alexander, Sommers, Rockefeller, Fromhold, Benson, Newhouse and Kagi)

Brief Description: Revising the rate of interest on certain tort judgments.

HB 1274-S2 - DIGEST

(DIGEST OF PROPOSED 2ND SUBSTITUTE)

Requires the rate to be at four percentage points above the equivalent coupon issue yield (as published by the board of governors of the federal reserve system) of the average bill rate for twenty-six week treasury bills as determined at the first bill market auction conducted during the calendar month immediately preceding the date of entry of the judgment.