

1274

Sponsor(s): Representatives Lantz, Alexander, Sommers, Rockefeller, Fromhold, Benson, Newhouse and Kagi

Brief Description: Revising the rate of interest on certain tort judgments.

**HB 1274 - DIGEST**

(SEE ALSO PROPOSED 2ND SUB)

Requires the rate to be at two percentage points above the equivalent coupon issue yield (as published by the board of governors of the federal reserve system) of the average bill rate for twenty-six week treasury bills as determined at the first bill market auction conducted during the calendar month immediately preceding the date of entry of the judgment.