

1934

Sponsor(s): Representative McCoy

Brief Description: Prohibiting the administration of credit card applications on campuses of institutions of higher education.

HB 1934 - DIGEST

Finds that eighty-one percent of students have received a credit card by the end of the first year of college, and that the high interest rates on student credit cards, coupled with their ease of use and a poor understanding of how credit works, often leads to runaway and unmanageable debt.

Requires institutions of higher education to ban the administration of credit card applications on site of a college campus and to encourage young adults to establish credit in a more responsible manner.