

2146

Sponsor(s): Representatives Tom, Sullivan and Eickmeyer

Brief Description: Providing tax incentives for wood biomass fuel production, distribution, and sale.

HB 2146.E - DIGEST

(DIGEST AS ENACTED)

Provides tax incentives for wood biomass fuel production, distribution, and sale.

Provides that the department shall issue a sales and use tax deferral certificate for state and local sales and use taxes due under chapters 82.08, 82.12, and 82.14 RCW on each eligible investment project that is located in an eligible area as defined in this act, if the investment project is undertaken for the purpose of manufacturing wood biomass fuel.

Expires July 1, 2009.

Declares that sections 1 through 8 of this act are null and void if the legislature passes and the governor signs any bill into law before July 1, 2004, that extends the expiration date in RCW 82.60.050.