

2462

Sponsor(s): Representatives Quall, Haigh and Talcott

Brief Description: Providing for disposition of funds from teachers' cottages.

HB 2462 - DIGEST

(SUBSTITUTED FOR - SEE 1ST SUB)

Provides that the board of directors of a second class nonhigh school district that is totally surrounded by water and serves fewer than forty students also may authorize the construction of teachers' cottages using funds from the district's capital projects fund or general fund. Rental and other income from the cottages, including sale of the cottages, may be deposited, in whole or in part, into the school district's general fund, debt service fund, or capital projects fund as determined by the board of directors.