## 2526-S

Sponsor(s): House Committee on Financial Institutions & Insurance (originally sponsored by Representatives Schual-Berke, Benson, G. Simpson, McMorris, Moeller, Priest and Chase)

Brief Description: Regulating self-funded multiple employer welfare arrangements.

## HB 2526-S - DIGEST

## (DIGEST OF PROPOSED 1ST SUBSTITUTE)

Declares that the purposes of this act are to: (1) Provide for the authorization and registration of self-funded multiple employer welfare arrangements;

- (2) Regulate self-funded multiple employer welfare arrangements in order to ensure the financial integrity of the arrangements;
- (3) Provide reporting requirements for self-funded multiple employer welfare arrangements; and
- (4) Provide for sanctions against self-funded multiple employer welfare arrangements organized, operated, providing benefits, or maintained in this state that do not comply with this act.

Declares that a person may not establish, operate, provide benefits, or maintain a self-funded multiple employer welfare arrangement in this state unless the arrangement first obtains a certificate of authority from the commissioner.