

2675

Sponsor(s): Representatives McMorris, Morris, Bush and Crouse

Brief Description: Modifying electric utility tax credit provisions.

HB 2675 - DIGEST

(SUBSTITUTED FOR - SEE 1ST SUB)

Provides that the following provisions apply to contributions under RCW 82.16.0491(2) made between January 1, 2004, and March 31, 2004: (1) Contributions are not subject to the statewide limitation set forth in RCW 82.16.0491(7) for the period July 1, 2004, through December 31, 2004; and

(2) For the fiscal year ending June 30, 2005, the credit allowed under this act for light and power businesses making contributions is limited to thirty-seven thousand seven hundred dollars.