

2689-S

Sponsor(s): House Committee on Finance (originally sponsored by Representatives Eickmeyer, Buck, Miloscia, Schoesler, Hatfield, Armstrong, Haigh, Skinner, Kessler, Orcutt, Grant, Pearson, Ruderman, Campbell, Blake, Fromhold, Kenney, Woods, Linville and Rockefeller; by request of Governor Locke)

Brief Description: Extending tax incentives in rural counties expiring in 2003 or 2004. Revised for 1st Substitute: Extending tax incentives.

**HB 2689-S.E - DIGEST**

(AS OF HOUSE 2ND READING 2/16/04)

Provides that, subject to the limits and provisions of this act, a credit is authorized against the tax otherwise due under chapter 82.04 RCW for persons engaged in a rural county in the business of manufacturing computer software or programming, as those terms are defined in this act.

Declares that the credit under this act shall equal one thousand dollars for each new qualified employment position created after January 1, 2004, in an eligible area. A credit is earned for the calendar year the person is hired to fill the position. Additionally a credit is earned for each year the position is maintained over the subsequent consecutive years, up to four years.

Provides that, subject to the limits and provisions of this act, a credit is authorized against the tax otherwise due under chapter 82.04 RCW for persons engaged in a rural county in the business of providing information technology help desk services to third parties.

Declares that the amount of the tax credit for persons engaged in the activity of providing information technology help desk services in rural counties shall be equal to one hundred percent of the amount of tax due under this chapter that is attributable to providing the services from the rural county.