

2690

Sponsor(s): Representatives Eickmeyer, Sehlin, Haigh and Armstrong

Brief Description: Modifying provisions concerning marina lease rates.

HB 2690 - DIGEST

Declares an intent to enact additional legislation prior to July 1, 2005, that establishes the actual percentage of gross revenues generated by a marina that will serve as the rent charged by the department of natural resources, as well as a clear definition of which revenue streams will be considered the gross revenue of a marina for the purposes of calculating rent.

Provides that, to aid the 2005 legislature with this task, the department of natural resources shall report to the appropriate committees of the legislature by December 31, 2004, with a recommended formula for calculating marina rents based on a percentage of a marina's gross revenues.