

2726

Sponsor(s): Representatives D. Simpson, Benson and Schual-Berke; by request of Insurance Commissioner

Brief Description: Exempting certain insurance policy forms from filing requirements.

HB 2726 - DIGEST

Provides that RCW 48.18.100 shall not apply to: (1) Surety bond forms;

(2) Forms filed under RCW 48.18.103;

(3) Forms exempted from filing requirements by the commissioner under RCW 48.18.103; or

(4) Manuscript policies, riders, or endorsements of unique character designed for and used with relation to insurance upon a particular subject.

Provides that the commissioner may, by rule, exempt from the requirements of this section any class or type of insurance policy forms if filing and approval is not desirable or necessary for the protection of the public.

Provides that RCW 48.18.103(3) does not apply to: (1) Types or classes of forms that the commissioner exempts from filing by rule; and

(2) Manuscript policies, riders, or endorsements of unique character designed for and used with relation to insurance upon a particular subject.

Requires every member or subscriber to a rating organization to adhere to the form filings made on its behalf by the organization. Deviations from the organization are permitted only when filed with the commissioner in accordance with chapter 48.18 RCW.