

2783-S

Sponsor(s): House Committee on Trade & Economic Development (originally sponsored by Representatives Pettigrew, Skinner, O'Brien, Jarrett, Sullivan, Priest, Hunt, Cooper, Conway, Cairnes, Eickmeyer, Kirby, G. Simpson, Ruderman, Schual-Berke, Chase, Lantz, Kenney, Morrell, Wood and Murray)

Brief Description: Providing a property tax exemption for nonprofits that assist small businesses.

HB 2783-S - DIGEST

(AS OF HOUSE 2ND READING 2/16/04)

Provides that the real and personal property owned or used by a nonprofit organization is exempt from taxation if the property is used to: (1) Assist startup and expanding businesses by providing education, training, and employment of economically disadvantaged people; and

(2) Provide shared use of equipment and work areas and daily technical resources and daily management support services that enable small startup and expanding businesses to become successful.