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Sponsor(s): Representatives Pettigrew, Skinner, O'Brien, Jarrett, Sullivan, Priest, Hunt, Cooper, Conway, Cairnes, Eickmeyer, Kirby, G. Simpson, Ruderman, Schual-Berke, Chase, Lantz, Kenney, Morrell, Wood and Murray

Brief Description: Providing a property tax exemption for nonprofits that assist small businesses.

HB 2783 - DIGEST

(SUBSTITUTED FOR - SEE 1ST SUB)

Provides that the real and personal property owned or used by a nonprofit organization is exempt from taxation if the property is used to: (1) Assist startup and expanding businesses by providing education, training, and employment of economically disadvantaged people; or

(2) Provide shared use of equipment and work areas and daily technical resources that enable entrepreneurs to transform private activities into successful businesses.