

2938

Sponsor(s): Representatives Bailey, Cody, Morrell, Clibborn, Schindler, Armstrong and Woods

Brief Description: Regarding long-term care financing.

HB 2938 - DIGEST

Requires the secretary of the department of social and health services to contract for a long-term care financing study by an independent consulting firm. The study shall review the existing financing mechanisms and incentives for utilizing and purchasing long-term care services in Washington and make recommendations to improve access and quality in all long-term care settings.

Requires the department to present the study's findings and recommendations to the appropriate committees of the senate and house of representatives no later than October 1, 2005.

Directs the department to establish an information and referral process, for people seeking medical assistance for long-term care services who appear to have sufficient assets in the form of a home, to financial institutions that can arrange a home equity conversion mortgage designed by the United States department of housing and urban development and insured by the federal housing administration.