

3146

Sponsor(s): Representative Veloria

Brief Description: Providing a business and occupation tax credit for certain small business purchases.

HB 3146 - DIGEST

Provides that, in computing the tax imposed under chapter 82.04 RCW, a credit is allowed for investment in computers and preinstalled software on those computers, used by an eligible person exclusively for business purposes. The credit is equal to the purchase price of the property multiplied by ten percent.

Declares that no application is necessary for the tax credit. Persons taking the credit are subject to all of the requirements of chapter 82.32 RCW.