

3157

Sponsor(s): Representative McIntire

Brief Description: Modifying tax penalty provisions.

HB 3157 - DIGEST

Provides that, if the department of revenue determines through the managed audit process or other than as described in this act, that any tax is due and payment of the tax due is not received by the department by the due date specified in the notice, or any extension thereof, there shall be assessed a penalty of ten percent of the amount of tax due under this provision; and if the tax is not received on or before the thirtieth day following the due date specified in the notice of tax due, or extension thereof, there shall be assessed a total penalty of twenty percent of the amount of the tax due under this provision.