

5004

Sponsor(s): Senator Jacobsen

Brief Description: Establishing the Hispanic American endowed scholarship program.

**SB 5004 - DIGEST**

Establishes the Hispanic American endowed scholarship program.

Provides that the board may request that the treasurer deposit fifty thousand dollars of state matching funds and any earned interest into the Hispanic American scholarship endowment fund when the board can match the state funds with an equal amount of private cash donations.

Declares that private cash donations means moneys from nonstate sources that include, but are not limited to, federal moneys, and assessments by commodity commissions authorized to conduct research activities, including but not limited to research studies authorized under RCW 15.66.030 and 15.65.040.