

5099

Sponsor(s): Senators Winsley, Carlson and Fraser; by request of Joint Committee on Pension Policy

Brief Description: Creating the select committee on pension policy.

SB 5099 - DIGEST

Provides that the select committee on pension policy has the following powers and duties: (1) Study pension issues, develop pension policies for public employees in state retirement systems, and make recommendations to the legislature;

(2) Study the financial condition of the state pension systems, develop funding policies, and make recommendations to the legislature; and

(3) Appoint or remove the state actuary by a two-thirds vote of the select committee.

Repeals RCW 44.44.015, 44.44.050, and 44.44.060.