

5516

Sponsor(s): Senators Carlson, Fraser and Winsley

Brief Description: Making an additional payment to certain plan 1 and plan 3 retirees.

SB 5516 - DIGEST

Provides that, beginning January 1, 2005, and on January 1st of odd-numbered years thereafter, the amount of extraordinary investment gains, if any, shall be used to provide a lump sum payment to each plan 1 retiree under chapters 41.32 and 41.40 RCW.