

5844-S

Sponsor(s): Senate Committee on Education (originally sponsored by Senators Johnson, McAuliffe, Schmidt and Rasmussen)

Brief Description: Changing the disposition of proceeds from the lease, rental, or sale of school district real property.

**SB 5844-S - DIGEST**

(DIGEST OF PROPOSED 1ST SUBSTITUTE)

Provides that, at the option of the board of directors, after evaluating the sufficiency of the school district's capital projects fund for purposes of meeting demands for new construction and improvements, moneys derived from the lease or rental of real property may be deposited into the district's general fund to be used exclusively for nonrecurring costs related to operating school facilities, including but not limited to expenses for maintenance.