

5955

Sponsor(s): Senator Benton

Brief Description: Creating the personal reemployment account program.

SB 5955 - DIGEST

(SUBSTITUTED FOR - SEE 1ST SUB)

Finds that the department of community, trade, and economic development has, through its individual development accounts program, shown the value of economic development efforts that focus on providing individuals with resources, skills, and incentives to engage in gainful employment.

Declares an intent to promote economic development by creating the personal reemployment account program in the department to provide for the establishment of personal reemployment accounts for certain individuals identified as likely to have problems becoming reemployed. The personal reemployment account program is to assist such individuals by accelerating reemployment, promoting retention in employment, and providing enhanced flexibility, choice, and control in obtaining intensive reemployment, training, and supportive services.

Declares an intent to operate the program with funds granted to the state from the federal government and private resources.