

5983

Sponsor(s): Senators Shin, T. Sheldon, Reardon, Prentice, Franklin, McAuliffe, Rasmussen and B. Sheldon

Brief Description: Including international companies investing in Washington in the definition of "person" for the purposes of excise tax incentives. Revised for 1st Substitute: Declaring that international companies investing in Washington are eligible for tax incentives.

SB 5983 - DIGEST

(SEE ALSO PROPOSED 1ST SUB)

Finds that many international companies with an interest in operating in Washington are not aware of the various tax incentives that are available.

Declares an intent that the department of community, trade, and economic development and associate development organizations make clear to international companies that they are eligible for the state's various tax incentives.