

6198-S

Sponsor(s): Senate Committee on Financial Services, Insurance & Housing (originally sponsored by Senator Benton)

Brief Description: Eliminating the state sales tax on construction labor and services in counties where housing is not affordable for first-time buyers. Revised for 1st Substitute: Eliminating the state sales tax on construction costs for qualifying residential construction in counties where housing is not affordable for first-time buyers.

SB 6198-S - DIGEST

(DIGEST OF PROPOSED 1ST SUBSTITUTE)

Declares an intent to make housing more affordable for first-time home buyers in counties where housing is currently not affordable for first-time home buyers.

Proposes to do this by eliminating the state sales tax on construction labor and services in counties where the first-time buyer housing affordability index demonstrates that housing is not affordable for first-time home buyers.