6354-S

Sponsor(s): Senate Committee on Ways & Means (originally sponsored by Senators Mulliken and Keiser; by request of Department of Licensing)

Brief Description: Creating the business and professions account.

SB 6354-S - DIGEST

(DIGEST OF PROPOSED 1ST SUBSTITUTE)

Creates the business and professions account in the state treasury. All receipts from business or professional licenses, registration, certifications, renewals, examinations, or civil penalties assessed and collected by the department must be deposited into the account.

Declares that expenditures from the account may be used only for expenses incurred in carrying out these business and professions licensing activities of the department. Any residue in the account shall be accumulated and shall not revert to the general fund at the end of the biennium.

Requires the director to biennially prepare a budget request based on the anticipated costs of administering the business and professions licensing activities listed in this act, which shall include the estimated income from these business and professions fees.