

6628

Sponsor(s): Senators T. Sheldon, Murray, Kastama, Esser, Winsley, Schmidt and Poulsen

Brief Description: Providing a property tax exemption for nonprofits that assist small businesses.

SB 6628 - DIGEST

Provides that the real and personal property owned or used by a nonprofit organization is exempt from taxation if the property is used to: (1) Assist startup and expanding businesses by providing education, training, and employment of economically disadvantaged people; or

(2) Provide shared use of equipment and work areas and daily technical resources that enable entrepreneurs to transform private activities into successful businesses.