6720-S

Sponsor(s): Senate Committee on Natural Resources, Energy & Water (originally sponsored by Senators Honeyford, Mulliken, Rasmussen, Sheahan, Parlette, Morton and Swecker)

Brief Description: Providing a property tax exemption for certain land zoned or designated for agricultural use.

SB 6720-S - DIGEST

(DIGEST OF PROPOSED 1ST SUBSTITUTE)

Provides that, if the water right for the use of water for agricultural purposes on real property that is zoned or designated for agricultural use by a local government is found to be relinquished under chapter 90.14 RCW or is judicially found to be abandoned, the real property that is used for agricultural purposes is exempt from taxation for as long as it is zoned or designated for agricultural use by a local government or until such time a new water right is issued.

Applies to taxes levied for collection in 2005 and thereafter.