

SHB 1401 - H AMD 134

By Representative Schindler

WITHDRAWN 03/09/2005

1 On page 2, after line 34, insert the following:

2 NEW SECTION. **Sec. 6.** A new section is added to chapter 84.36 RCW
3 to read as follows:

4 (1) The addition of a system of automatic sprinklers to any
5 building or structure or portion thereof, subject to chapter 19.-- RCW
6 (sections 1 through 5 of this act) is exempt from taxation for the ten
7 years subsequent to the completion of the addition to the extent that
8 the addition represents an increase in value. A taxpayer seeking this
9 exemption must file notice of intent to add the system of automatic
10 sprinklers prior to the addition being made on forms prescribed by the
11 department of revenue and furnished to the taxpayer by the county
12 assessor.

13 (2) The department of revenue shall adopt rules as necessary to
14 administer this section.

15 NEW SECTION. **Sec. 7.** A new section is added to chapter 35.92 RCW
16 to read as follows:

17 The owner of a building or structure or portion thereof, subject to
18 chapter 19.-- RCW (sections 1 through 5 of this act) is exempt from
19 water supply connection charges under this chapter for the five years
20 subsequent to the completion of the system of automatic sprinklers.

21 NEW SECTION. **Sec. 8.** A new section is added to chapter 36.94 RCW
22 to read as follows:

23 The owner of a building or structure or portion thereof, subject to
24 chapter 19.-- RCW (sections 1 through 5 of this act) is exempt from
25 water supply connection charges under this chapter for the five years
26 subsequent to the completion of the system of automatic sprinklers."

27 Renumber the remaining section consecutively.

1 Correct the title.

EFFECT: Provides a ten-year property tax exemption for any increased value resulting from addition of an automatic sprinkler system. Provides a five-year exemption from city, town, and county water supply connection charges after completion of the approved system of automatic sprinklers.

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