

HB 1742 - H COMM AMD
By Committee on Housing

NOT ADOPTED 03/11/2005

1 On page 2, after line 30, insert the following:

2 "NEW SECTION. **Sec. 2.** The department of revenue shall report
3 biennially on the performance of the new and rehabilitated multiple-
4 unit dwelling tax exemption program to the housing committee of the
5 house of representatives and the financial institutions, housing and
6 consumer protection committee of the senate, or their equivalent
7 committees. The report shall consist of, at a minimum, the number and
8 names of towns participating in the tax exemption program, the number
9 of projects participating in the program, the number of new housing
10 units created, the number of rehabilitated housing units created, the
11 number of affordable housing units created, a statement of occupancy
12 and vacancy of the rehabilitated or newly constructed property during
13 the previous biennium, and the amount of local property taxes exempted
14 through the program."

15 Correct the title.

EFFECT: Adds a requirement that the department of revenue report on the tax exemption program's activities and performance biennially to the housing committee of the house of representatives and the financial institutions, housing and consumer protection committee of the senate.

--- END ---