

479
5101-S AMH MCIN MATT 060

SSB 5101 - H AMD TO H COMM AMD (5101-S AMH FIN H2998.1)
By Representative McIntire

1 On page 4 of the amendment, line 20, after "amount." insert
2 "Interest shall be assessed in the manner that the department
3 assesses interest upon delinquent tax under RCW 82.32.050."

4 On page 6 of the amendment, line 10, after "(2)" insert "For
5 any business that has claimed credit for amounts that exceed the
6 correct amount of the incentive payable under section 3 of this
7 act, the amount of tax against which credit was claimed for the
8 excess payments shall be immediately due and payable. The
9 department shall assess interest but not penalties on the taxes
10 against which the credit was claimed. Interest shall be assessed
11 at the rate provided for delinquent excise taxes under Chapter
12 82.32 RCW, retroactively to the date the credit was claimed, and
13 shall accrue until the taxes against which the credit was claimed
14 are repaid.

15 (3)"

16 Correct internal references accordingly

EFFECT: Provides a requirement governing the manner that interest may be assessed by utilities if excess payments are made to persons that generate electricity. Requires utilities to repay taxes, with interest, against which credit was claimed for excess payments made to persons that generate electricity.