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SB 5175 - H AMD
By Representative Chase

1 On page 1, beginning on line 17, strike all material through
2 "company." on page 2, line 3, and insert "The department shall
3 communicate to international companies considering an investment in
4 Washington, that such companies are considered a person as defined
5 in RCW 82.04.030 and as such are eligible for excise tax incentives
6 provided in Title 82 in the same manner as any domestic company.
7 This may be accomplished in written materials provided by the
8 department and by posting such information on a department
9 website."

EFFECT: Directs the Department of Community, Trade and Economic Development (DCTED) to communicate to international companies considering investing in Washington that an international company investing in Washington is considered a "person" for excise tax purposes as well as tax incentive purposes. The DCTED may accomplish this through written materials and/or a website posting.