

SHB 1347 - S AMD TO FHC COMM AMD (S2846.1) **564**
By Senators Keiser, Fairley, Benton

ADOPTED 04/15/2005

1 On page 1, after line 2 of the amendment, insert the following:

2 "NEW SECTION. **Sec. 1.** The legislature has directed the financial
3 literacy public-private partnership to complete certain tasks to
4 support efforts to increase the level of financial literacy in the
5 common schools. In order to promote a greater understanding by
6 students of the consequences of a dishonored check, the legislature
7 intends to extend by one year the date by which the financial literacy
8 public-private partnership must identify strategies to increase the
9 financial literacy of public school students in Washington.

10 **Sec. 2.** RCW 28A.300.455 and 2004 c 247 s 3 are each amended to
11 read as follows:

12 (1) By September 30, 2004, the financial literacy public-private
13 partnership shall adopt a definition of financial literacy to be used
14 in educational efforts.

15 (2) By June 30, (~~2005~~) 2006, the financial literacy public-
16 private partnership shall identify strategies to increase the financial
17 literacy of public school students in our state. To the extent funds
18 are available, strategies to be considered by the partnership shall
19 include, but not be limited to:

20 (a) Identifying and making available to school districts:

21 (i) Important financial literacy skills and knowledge;

22 (ii) Ways in which teachers at different grade levels may integrate
23 financial literacy in mathematics, social studies, and other course
24 content areas;

25 (iii) Instructional materials and programs, including schoolwide
26 programs, that include the important financial literacy skills and
27 knowledge;

28 (iv) Assessments and other outcome measures that schools and

1 communities may use to determine whether students are financially
2 literate; and

3 (v) Other strategies for expanding and increasing the quality of
4 financial literacy instruction in public schools, including
5 professional development for teachers;

6 (b) Developing a structure and set of operating principles for the
7 financial literacy public-private partnership to assist interested
8 school districts in improving the financial literacy of their students
9 by providing such things as financial literacy instructional materials
10 and professional development; and

11 (c) Providing a report to the governor, the house and senate
12 financial institutions and education committees of the legislature, the
13 superintendent of public instruction, the state board of education, and
14 education stakeholder groups, on the results of work of the financial
15 literacy public-private partnership. A final report shall be submitted
16 to the same parties by June 30, 2007."

17 Renumber the remaining sections consecutively and correct any
18 internal references accordingly.

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19 On page 4, line 2 of the title amendment, after "insert" strike the
20 remainder of the title amendment and insert "amending RCW 28A.300.455;
21 adding new sections to chapter 62A.3 RCW; and creating a new section."

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