

EHB 1561 - S COMM AMD

By Committee on Financial Institutions, Housing & Consumer
Protection

ADOPTED 04/07/2005

1 Strike everything after the enacting clause and insert the
2 following:

3 "NEW SECTION. **Sec. 1.** A new section is added to chapter 48.18 RCW
4 to read as follows:

5 (1) No life insurer may deny or refuse to accept an application for
6 insurance, or refuse to insure, refuse to renew, cancel, restrict, or
7 otherwise terminate a policy of insurance, or charge a different rate
8 for the same coverage, based upon the applicant's or insured person's
9 past or future lawful travel destinations.

10 (2) Nothing in this section prohibits a life insurer from excluding
11 or limiting coverage of specific lawful travel, or charging a
12 differential rate for such coverage, when bona fide statistical
13 differences in risk or exposure have been substantiated."

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14 On page 1, line 2 of the title, after "destinations;" strike the
15 remainder of the title and insert "and adding a new section to chapter
16 48.18 RCW."

EFFECT: Simplifies the process of actuarial risk assessment.

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