<u>HB 2348</u> - S COMM AMD

By Committee on International Trade & Economic Development

ADOPTED 03/01/2006

1 On page 5, after line 30, strike all of subsection (5) and insert 2 the following:

"(5) By ((December 1, 2005, and by)) December 1, ((2006)) <u>2007</u>, 3 December 1, 2010, and December 1, 2015, the fiscal committees of the 4 house of representatives and the senate, in consultation with the 5 6 department, shall report to the legislature on the effectiveness of the 7 smelter tax incentives ((and, by December 1, 2010, on the effectiveness 8 of the incentives)) under RCW 82.04.4482 and 82.16.0498. The reports 9 shall measure the effect of the tax incentives on job retention for 10 Washington residents and any other factors the committees may select."

<u>EFFECT:</u> Requires a report to the legislature in 2010 as well as in 2007 and 2015.

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