H-4979.1
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## SUBSTITUTE HOUSE BILL 2471

By House Committee on Housing (originally sponsored by Representatives McCune, Miloscia, Dunn, Campbell, Linville, Morrell, Strow, O'Brien, Green, Sells, Chase and Holmquist)

59th Legislature

2006 Regular Session

READ FIRST TIME 2/3/06.

State of Washington

- AN ACT Relating to creating a veteran homeownership program; and
- 2 adding a new section to chapter 43.180 RCW.
- 3 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF WASHINGTON:
- 4 <u>NEW SECTION.</u> **Sec. 1.** A new section is added to chapter 43.180 RCW 5 to read as follows:
- 6 (1) By January 1, 2007, the Washington state housing finance 7 commission shall create and implement a veteran homeownership 8 downpayment assistance program to work in conjunction with the 9 commission's housing finance programs. The program will assist the 10 following individuals purchase a home:
- 11 (a) Washington state residents who are veterans, as defined by RCW 12 41.04.007;
- 13 (b) Members and former members of the Washington national guard and 14 reserve; and
- 15 (c) Never remarried spouses and dependent children of deceased 16 veterans, as defined by RCW 41.04.007.
- 17 (2) The commission shall adopt rules providing procedures to assure

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- 1 that the downpayment assistance program is available for qualified
- 2 veterans in a fair and equitable manner.

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