H-3709.1

HOUSE BILL 2471

State of Washington 59th Legislature 2006 Regular Session

By Representatives McCune, Miloscia, Dunn, Campbell, Linville, Morrell, Strow, O'Brien, Green, Sells, Chase and Holmquist

Prefiled 1/6/2006. Read first time 01/09/2006. Referred to Committee on Housing.

- AN ACT Relating to creating a veteran homeownership program; and
- adding a new section to chapter 43.180 RCW.

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- 3 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF WASHINGTON:
- 4 <u>NEW SECTION.</u> **Sec. 1.** A new section is added to chapter 43.180 RCW 5 to read as follows:
 - The Washington state housing finance commission shall create and implement a veteran homeownership program to assist the following individuals purchase a home: (1) Washington state veterans who are eligible for Washington veterans' benefits; (2) members and former members of the Washington national guard and reserve who have completed six years of continuous service under honorable conditions; and (3) never remarried spouses and dependent children of deceased, eligible veterans. The program shall also assist veterans, who are suffering from a disability that is a result of an injury incurred or disease aggravated by or contracted in the line of duty, make adaptations to a home to be purchased or currently owned when such adaptations are necessary to accommodate the disability. The commission shall adopt rules providing procedures to assure that bond proceeds available for

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- 1 the veteran homeownership program be made available to qualified
- 2 mortgagors in a fair and equitable manner. The veteran homeownership
- 3 program shall be implemented by January 2007.

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