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HOUSE BILL 2677

State of Washington 59th Legislature 2006 Regular Session

By Representatives Sommers, McCoy, McIntire, Linville and Lantz; by request of Office of Financial Management

Read first time 01/12/2006. Referred to Committee on Appropriations.

- 1 AN ACT Relating to creating the economic stability account; adding
- 2 a new section to chapter 43.79 RCW; and declaring an emergency.
- 3 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF WASHINGTON:
- 4 <u>NEW SECTION.</u> **Sec. 1.** A new section is added to chapter 43.79 RCW
- 5 to read as follows:
- 6 The economic stability account is created in the state treasury.
- 7 Moneys in the account may be spent only after appropriation.
- 8 Expenditures from the account may be used only for extraordinary costs
- 9 to government, the costs of health care, education, and pensions, or
- 10 the costs resulting from emergencies.
- 11 NEW SECTION. Sec. 2. This act is necessary for the immediate
- 12 preservation of the public peace, health, or safety, or support of the
- 13 state government and its existing public institutions, and takes effect
- 14 immediately.

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